

## **ASX Announcement**

The Manager  
Company Announcements  
ASX Limited  
Exchange Centre  
20 Bridge Street  
Sydney NSW 2000

Dear Sir / Madam

### **Share Purchase Plan**

The board of directors of BKI Investment Company Limited (BKI) is pleased to announce details of BKI's Share Purchase Plan (SPP).

The SPP offers shareholders the opportunity to acquire up to \$15,000 worth of ordinary shares in BKI without paying any brokerage or other charges. Eligible shareholders will be offered the opportunity to acquire either: \$2,500; \$5,000; \$7,500; \$10,000; \$12,500; or \$15,000 worth of shares.

The SPP issue price will be the lower of \$1.655<sup>1</sup> or a 0.25% discount to the volume weighted average price of BKI shares traded on the Australian Securities Exchange over the 5 trading days prior to the day that SPP Shares are issued, rounded to the nearest half cent. Therefore, the maximum price that Eligible Shareholders will pay is \$1.655 per SPP share.

BKI will announce the final issue price after close of market on Thursday 7 August 2014.

Shareholders on the BKI register as at 7.00pm (AEST) on Wednesday 2 July 2014 with a registered address in Australia or New Zealand will be entitled to participate in the SPP (the **Record Date**).

BKI expects to despatch to eligible shareholders a SPP Offer Booklet along with a SPP Application Form on Thursday 10 July 2014. However, if you have any questions on the SPP prior to receiving the SPP Offer Booklet, please contact BKI's SPP Information Line on **1800 828 558 (in Australia) or +61 1800 828 558 (outside of Australia)** or consult your financial or other professional adviser.

The key dates for the SPP are as follows\*:

<b>Event</b>	<b>Date</b>
Record Date (7.00pm AEST)	2 July 2014
Announcement of Share Purchase Plan	3 July 2014
Offer Opens & SPP Offer Document Despatch	10 July 2014
Offer Closes (7.00pm AEST)	31 July 2014
Issue Date of new shares	8 August 2014

\* BKI reserves the right to vary these times and dates in its absolute discretion.

BKI does not propose to seek shareholder approval in relation to the SPP.

<sup>1</sup> Calculated by applying a 0.25% discount to the VWAP of BKI Shares traded on ASX over the 5 trading days up to and including the Record Date (i.e. Thursday 26 June 2014 to Wednesday 2 July 2014), rounded to the nearest half cent.

## **FY2014 Earnings Guidance**

BKI advises that its unaudited FY2014 Total Revenue from Ordinary Activities (excluding special dividend income) is up approximately 21% compared to the previous corresponding period. The unaudited Net Operating Result before special dividend income is up approximately 20% and the unaudited Basic Earnings per Share before special dividend income is up approximately 5% compared to the previous corresponding period.

The consolidated unaudited Pre-Tax NTA as at 30 June 2014 was \$1.63 per share, up 7% on the Pre-Tax NTA as at 30 June 2013 of \$1.52.

BKI's Total Shareholder Returns (including the reinvestment of dividends) for the 12 months to 30 June 2014 was 21.0%, outperforming the S&P/ASX 300 Accumulation Index over the same period by 3.7%.

BKI's financial results for FY2014 are scheduled to be released to the market on Wednesday 23 July 2014.

## **Proposed Final Dividend**

Barring any unforeseen circumstances, the directors of BKI intend to pay a Final Fully Franked Dividend for the year ended 30 June 2014 of at least 3.45 cents per share.

Shares issued under the SPP will be eligible for the Final Dividend.

Yours faithfully

A handwritten signature in black ink, appearing to be 'R. Millner', with a long horizontal flourish extending to the right.

**Robert Millner**  
**Chairman**