

ASX Announcement

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BKI ACQUIRES UNLISTED INVESTMENT COMPANY

BKI Investment Company Limited (ASX: BKI) ("BKI") has completed the acquisition of all the issued capital of an unlisted investment company with net assets of approximately \$4 million.

Consideration for the acquisition will be 2,433,765 new BKI shares which will be issued to the vendors on or before 7 April 2014, with the number of BKI shares calculated by reference to the relative net asset backing of each company.

BKI CEO Mr Tom Millner said: "This private company has been a long term investor for 50 years, and has developed a portfolio of investments that is complementary to BKI's existing portfolio. The vendors now have an opportunity to enjoy the benefits of an actively managed, diversified investment portfolio without the administrative burden".

This is the first transaction of this nature completed by BKI, which will benefit existing BKI shareholders by increasing the size of BKI's portfolio in a cost-effective manner. The BKI Board looks forward to engaging in similar transactions in the future.

Yours sincerely

BKI Investment Company Limited



Jaime Pinto
Company Secretary