

Company Announcements Office
ASX Limited
20 Bridge Street
Sydney NSW 2000

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ASX Announcement

ASX AND MEDIA RELEASE – BKI ACQUIRES UNLISTED INVESTMENT COMPANIES

BKI Investment Company Limited (ASX: BKI) ("BKI") has completed the acquisition of all the issued capital of two unlisted investment companies with combined net assets of approximately \$15 million.

Consideration for the acquisitions, completed under two separate transactions, will be a combined 9,654,448 new BKI shares which will be issued to the vendors on or before 8 February 2016, with the number of BKI shares calculated by reference to the relative net asset backing of each company.

BKI CEO Mr Tom Millner said: "The portfolios acquired by BKI are a strong fit with BKI's existing portfolio. An investment in BKI will now provide the vendors with administration simplicity as well as access to a low cost diversified equity portfolio, increasing fully franked dividend distributions and capital growth".

This increases to four the number of transactions of this nature completed by BKI, which will benefit existing BKI shareholders by increasing the size of BKI's portfolio in a cost-effective manner. The BKI Board looks forward to engaging in similar transactions in the future.

Yours sincerely

BKI Investment Company Limited



Jaime Pinto
Company Secretary