

Net Tangible Asset (NTA) Update

The Manager
Company Announcements
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Friday 22 April 2016

Net Tangible Asset (NTA) Update

Further to recent announcements regarding BKI Investment Company Limited ('BKI') current Share Purchase Plan ('SPP'), the board of directors of BKI is pleased to provide an updated consolidated unaudited Net Tangible Asset ('NTA') per share as at Thursday 21 April 2016.

The consolidated unaudited pre-tax NTA per share as at Thursday 21 April 2016 was **\$1.55** per share. The company is a long term equity investor and does not intend to dispose of its total portfolio, however, if estimated tax of 30% on unrealised portfolio gains were to be recognised, BKI's post-tax NTA would be **\$1.46** per share.

Measure	31 March 2016	21 April 2016
BKI Closing Share Price	\$1.62	\$1.59
Consolidated unaudited pre-tax NTA	\$1.51	\$1.55
Consolidated unaudited post-tax NTA	\$1.44	\$1.46

Share Purchase Plan (SPP)

The BKI SPP opened on Thursday 7 April 2016 with the SPP Offer Booklet and SPP Application Form being posted to eligible BKI shareholders on this day.

The SPP Offer closes on Thursday 28 April (7.00pm AEST). All SPP Shares will rank equally with existing BKI Shares including being eligible for any final dividend declared by BKI in respect of the 2016 financial year. BKI's financial results for FY2016 are scheduled to be released to the market on Wednesday 20 July 2016.

Yours faithfully
BKI Investment Company Limited



Jaime Pinto
Company Secretary