

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

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|--|
| Name of entity: BKI Investment Company Limited |
| ABN: 23 106 719 868 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|---------------------|-----------------------|
| Name of Director | Robert Dobson Millner |
| Date of last notice | 10 August 2016 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| Direct or indirect interest | Direct and Indirect |
|---|---|
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Director and/or holder of relevant interests in TG Millner Holdings Pty Ltd, JS Millner Holdings Pty Ltd, RD&MJ Millner ATF Est JS Millner, Millane Pty Ltd, and Highfield Superannuation Pty Ltd |
| Date of change | 26 August 2016 |
| No. of securities held prior to change | Quantity Held |
| Robert Dobson Millner | Ord. fully paid shares 136,214 |
| Director Related Entity: | |
| TG Millner Holdings Pty Ltd | Ord. fully paid shares 1,261,483 |
| JS Millner Holdings Pty Ltd | Ord. fully paid shares 5,208,913 |
| RD & MJ Millner ATF Est James S Millner | Ord. fully paid shares 848,162 |
| Millane Pty Ltd | Ord. fully paid shares 790,409 |
| Highfield Superannuation Pty Ltd | Ord. fully paid shares 323,371 |
| Total | 8,568,552 |
| Class | Ordinary Fully Paid Shares |
| Number acquired | 7,377 |

+ See chapter 19 for defined terms.

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| | |
|---|---|
| Number disposed | Nil |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small> | \$11,803 |
| No. of securities held after change | Quantity Held |
| Robert Dobson Millner | Ord. fully paid shares 136,214 |
| Director Related Entity: | |
| TG Millner Holdings Pty Ltd | Ord. fully paid shares 1,261,483 |
| JS Millner Holdings Pty Ltd | Ord. fully paid shares 5,208,913 |
| RD & MJ Millner ATF Est James S Millner | Ord. fully paid shares 848,162 |
| Millane Pty Ltd | Ord. fully paid shares 790,409 |
| Highfield Superannuation Pty Ltd | Ord. fully paid shares 330,748 |
| Total | <u>8,575,929</u> |
| Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small> | Participation in Dividend Reinvestment Plan |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

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|--|-----|
| Detail of contract | N/A |
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |
| Date of change | N/A |
| No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small> | N/A |
| Interest acquired | N/A |
| Interest disposed | N/A |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small> | N/A |
| Interest after change | N/A |

+ See chapter 19 for defined terms.

Part 3 – +Closed period

| | |
|---|-----|
| Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |

+ See chapter 19 for defined terms.